

Scale of Charges – Banking Services for Private Clients



The Adam Current Account

Interest

Interest rates for loans and overdrafts are agreed with clients. Interest on overdrafts will be calculated on daily balances and debited from your current account in accordance with the terms of your borrowing agreement. Before we debit your account, however, we will give you at least 14 days' notice of the amount to be debited.

Unarranged overdrafts attract a rate of interest of 8% over Adam & Company's Base Rate per annum. We may vary the Unarranged Overdraft Borrowing Rate and, if we do, we will notify you personally of the change not less than 60 days before the change takes effect. We may also introduce or change any fee that relates to the unarranged borrowing. If we do, we will notify you personally of the change not less than 60 days before the change takes effect.

The Adam & Company Base Rate tracks the Bank of England Base Rate and will move automatically with the Bank of England Base Rate. If the Bank of England Base Rate goes below 0%, then the Adam & Company Base Rate will remain at zero. We will give notice of any change to the Adam & Company Base Rate by advertising the change after it comes into effect in two national daily newspapers and it can be found on our website at adambank.com, or by telephone. We will also display a notice of the change in our offices and branches.

Standard Account Charges

Personal Accounts

You will be charged a monthly fee of £40*. The fee will cover all your sole accounts and is payable in arrears. We will give you at least 14 days' notice of the amount to be deducted. There will be no fee for non-sterling accounts where a sterling account is also held.

For joint accounts a fee of £40* per month will apply. This fee will be waived where any party to the account meets the criteria listed or all parties hold a sole account with us.

The fees for your sole and joint accounts will **not** be applied if you meet any of the following criteria:

- Clients holding investment products which have a minimum total value of £250,000*;
- Clients who hold deposits which have a minimum total value of £250,000*;
- Clients who have a minimum of £250,000* in borrowing facilities (excluding overdrafts and outstanding credit and charge card balances) with Adam & Company, drawn down at the time the fee is calculated;
- Clients who have investments, deposits and borrowing facilities (excluding overdrafts and outstanding credit and charge card balances) with Adam & Company, drawn down with a combined minimum total of £250,000* at the time the fee is calculated.

* Or currency equivalent.

Cards

The following fees are payable in addition to any Current Account charges:

Visa Classic Card	No fee
Visa Gold Card	No fee
Visa Gold Card cash withdrawal	No fee

Non-Sterling Transaction Fees

The sterling amount for any non-sterling transactions and cash withdrawals using your Select or Visa Cards will be calculated by applying the Payment Scheme Exchange Rate provided to us by Visa and a Non-Sterling Transaction Fee of 2.75%.

Ancillary Services

Replacement/copy paper statements	£3 per issued statement
Additional paper statements	Daily (£28.75 per quarter) Weekly (£6.25 per quarter)
Duplicate Visa voucher	£20
Audit report	£50+VAT
Credit enquiries	£10+VAT
CHAPS payment	£30

Safe Custody

The following fees (unless otherwise stated) are charged in advance, in April, and are shown inclusive of VAT.

No fees are payable for holding wills where the Bank is named as executor.

Small envelopes	£35 pa per item
Small/medium boxes, pictures, deeds, packages and large envelopes	£100 pa per item
Large boxes, chests, trunks, pictures, suitcases and deed boxes	£350 pa per item
List of boxes, envelopes, etc, held	No fee
Access to items*	No fee



Our Reference Exchange Rates are published at adambank.com/fxrates or are available on request. Rates change continually and the rate used by us for any transaction will be the rate at the time the transaction is processed. These rates are determined by reference to the market rates made available by service providers such as Reuters and Bloomberg and are adjusted as appropriate to take account of the transaction type, size, currencies, market conditions and overall cost of undertaking the transaction by adding or subtracting a margin depending on whether you are buying or selling the foreign currency. This margin will be variable but will not exceed 1%.

International Banking Services

Overseas electronic payment	Adam 24 £30
Foreign currency cheque	0.25% (min £20 max £100)
Foreign currency cheque negotiation	0.25% (min £20 max £100)
Payment Delivery Charge**	USA £3 Europe £6 Rest of World £9
Crediting receipts from abroad	No fee (where beneficiary bears the charge)
Currency Order Service for home delivery	
Standard Service:	
Sterling	processing fee of 1% of value (min £5 will be levied)
Foreign currency	No fee
Same Day Service:	
Within the M25 per delivery	£120 plus VAT
Outside the M25 per delivery	£230 plus 30p per mile for the first 200 miles and 35p thereafter plus VAT
If payment made using the Adam Black Card	2% cash advance fee
Single European Payment Area (SEPA)	
Euro Credit Transfer	No fee (Sending a payment) No fee (Receiving a payment)

Online Banking Service

To register for the Online Banking Service	No charge
Payments instructed online	
CHAPS payments	£15
Overseas electronic payments	£15
Payment Delivery Charge**	USA £3 Europe £6 Rest of World £9
Single European Payment Area (SEPA)	
Euro Credit Transfer	No fee (Sending a payment) No fee (Receiving a payment)

* We reserve the right to charge for valuation visits.

** If you are sending money anywhere in the UK or to the EEA the only permitted charging option for that payment will be Shared Charges. Shared Charges means you pay for the charges levied by Adam & Company and the beneficiary pays any charges levied by the beneficiary bank for receipt of the funds (a Payment Delivery Charge). If you are sending money outside the UK then you may pay the Payment Delivery Charge to ensure the beneficiary receives the specific amount required. Charges quoted above may be subject to currency conversion where applicable. Please note in some cases, outside of the UK where it is local banking practice, the intermediary and/or beneficiary bank may deduct their fee(s) from the payment in any event.